THIS LOAN AGREEMENT shall become effective and legally binding upon the Lender (as defined below) at and from the time the Lender advances any Loan (as defined below) to the Borrower (as defined below) in accordance with the terms hereof following the Lender's acceptance of the terms hereof and entry into this loan agreement using the applicable interface on Kamino Protocol.

BETWEEN

(1) The controller of the digital wallet address who has agreed to and entered into this Agreement using the applicable interface on Kamino Protocol (the "**Lender Wallet**") and if there is more than one controller of the Lender Wallet, each such controller acting jointly and severally (the **Lender**); and

(2) **MALIX GLOBAL CORP.**, a company incorporated and existing under the laws of the Republic of Panama, having its registered office at PH The Century Tower,
(3) Via Ricardo J. Alfaro, office 317, Panama City, Panama (the **Borrower**).

BACKGROUND

(A) The Lender has agreed to make available to the Borrower certain loans that will be advanced in the form of stablecoin digital tokens, and the Borrower has agreed to repay such loans in the same amount of stablecoin digital tokens (by type and number) together with interest payable in such stablecoin digital tokens, all on the terms and conditions set out in this Agreement.

(B) The Loans shall be made on an unsecured basis and shall be used by the Borrower for its proprietary purposes. The Lender shall have no rights to direct, control, or oversee the application or use of the stablecoins disbursed as Loans.

(C) The Borrower is a wholly owned subsidiary of a Cayman Islands special purpose vehicle. The Borrower shall utilize the loan proceeds solely in accordance with the product specifications and parameters set forth on the relevant private credit product page on the Kamino.com website.

NOW IT IS HEREBY AGREED AS FOLLOWS:

1 Definitions

1.1 In this Agreement, the following terms and expressions shall have the following meanings:

Affected Party	shall have the meaning given that expression in clause 10.1;
Agreement	means this loan agreement and any schedules to it together with any document executed by the parties which is expressed

	to be supplemental to it;
AML/CFT Law	means the Proceeds of Crime Act (as revised), the Anti-money Laundering Regulations (as revised), the Proliferation Financing (Prohibition) Act (as revised), the Terrorism Act (as revised), and any other law or regulation enacted in the Cayman Islands or any other jurisdiction to counter money-laundering, financial crime, the financing of terrorism or the financing of Proliferation;
Blockchain Address	means a cryptographic address capable of receiving and transmitting the relevant Stablecoin;
Business Day	means a day (other than a Saturday or a Sunday) on which banks are open for business in Liechtenstein and the Cayman Islands;
Disbursement Date	means, in respect of a Loan, the date on which the Lender disburses the relevant Loan Amount;
Event of Default	has the meaning given in clause 9;
Force Majeure Event	Shall have the meaning given to that expression in clause 10.2;
Interest	means, in relation to a Loan, and for each type of Stablecoin comprising the related Loan Amount, the interest rate or amount applicable as set out on the relevant private credit product page on the Kamino.com website. The applicable Interest may vary over the course of the Loan, and any changes published on the product page during the Loan cycle shall automatically apply to the Loan;
Loan	means a loan made available by the Lender to the Borrower pursuant to this Agreement which loan is disbursed on the Kamino Protocol. **Loans** shall be construed accordingly;
Loan Amount	means, in respect of a Loan, the aggregate amount and type of Stablecoin disbursed by Borrower to Lender as such Loan;
Kamino Protocol	means the decentralized finance blockchain protocol known as "Kamino" through which users may access lending, borrowing, liquidity and other decentralized financial activities;
Proliferation	shall have the meaning given in the Proliferation Financing

(Prohibition) Act (as revised).

Related Loan Agreement	means the loan agreement dated on or about the date hereof between the Borrower and its respective lender;
Stablecoin	means a fiat-pegged digital token issued on a distributed ledger including but not limited to USD-C and USD-T and **Stablecoins** shall be construed accordingly;
Stablecoin Proceeds	means, in respect of a Loan, the aggregate Stablecoins disbursed to the Borrower by the Lender in relation to such Loan;
VASP Act	means the Virtual Asset (Service Providers) Act (as revised) of the Cayman Islands; and
Withdrawal Request	has the meaning given in Clause 5.1

1.2 Except where the context otherwise requires, words denoting the singular include the plural and vice versa, words denoting a gender include every gender and references to persons include bodies corporate and unincorporate.

1.3 Clause headings and the table of contents are inserted for convenience only and shall not affect the construction of this Agreement.

1.4 Any reference in this Agreement to any statute or statutory provision shall be construed as a reference to such statute or statutory provision as the same may have been or may from time to time be amended, modified, extended, consolidated, re-enacted or replaced.

1.5 References in this Agreement to other agreements and documents shall be construed as a reference to such agreement or documents as amended, varied, modified, supplemented or restated, novated or replaced from time to time.

1.6 Any reference to any person or party shall, unless the context otherwise requires, include reference to its successors and assigns.

1.7 With respect to any wallet, the phrase "flagged for AML/CFT or sanctions reasons" means that such wallet has been identified by credible blockchain compliance software as a wallet that has or may have received, held, or transferred assets that are required to be frozen or not made available, or assets that are or may have been connected with a transaction that would constitute a breach of any requirements under, or an offence (howsoever described) under, any AML/CFT Law or laws or regulations with respect to sanctions applicable to the Lender or the Borrower.

1.8 Sections 8 and 19(3) of the Electronic Transactions Act (as revised) of the Cayman Islands are hereby excluded.

2 Facility and purpose

2.1 The Lender shall make available to the Borrower upon the terms and subject to the conditions of this Agreement, one or more unsecured loans of a type of Stablecoins in which a Loan hereunder may be disbursed as set out on the applicable product page on the Kamino.com website.

2.2 The Borrower shall apply all Loan Amounts advanced to the Borrower for its own proprietary purposes subject to compliance with applicable law and such purposes may include, without limitation, maintaining reserves that are considered necessary by the Borrower (in its sole discretion) for the operation of its business.

2.3 The Lender acknowledges that (a) the Borrower shall become the sole legal and beneficial owner of all Stablecoin Proceeds, free from any restriction, trust, encumbrance, security, lien, or other interest in favour of the Lender or any affiliated party, (b) the Borrower owes no custodial or fiduciary duties to the Lender in relation to the Stablecoin Proceeds, (c) the Lender has no right to supervise, direct, or influence the Borrower's application of any Stablecoin Proceeds, and (d) the Borrower may provide the Lender with information about the use of the Loan and make corresponding reports available, and (e) the Lender has the right to request information contemplated by clause 2.3 (d) but it is at the Borrower's discretion what information it provides to the Lender and to what extent.

3 Conditions precedent

3.1 The Borrower acknowledges that the Lender may elect to not advance any Loan to the Borrower if the Lender has determined in its sole discretion that an Event of Default has occurred and is continuing.

4 Disbursement

4.1 The Lender shall disburse any Loan by transferring the applicable Loan Amount to the Blockchain Address on the Kamino Protocol of the smart contract for the applicable product.

4.2 The Borrower shall not be required to accept any disbursement of Stablecoins originating from a Blockchain Address flagged for AML/CFT or sanctions reasons by credible blockchain compliance software.

4.3 Disbursement of a Loan shall be confirmed upon 20 confirmations (or such number of confirmations reasonably agreed between the parties) on the applicable blockchain.

5 Repayment and prepayment

5.1 The Lender may, at any time, request repayment of all or any portion of an outstanding Loan by submitting a withdrawal request through the relevant private credit product page on the Kamino.com website (a "**Withdrawal Request**"). The

Lender acknowledges that the maximum amount of an outstanding Loan that the Borrower is required to repay at any time and for which a Withdrawal Request may be submitted will be made available on the applicable product page on the Kamino.com website and such amount shall be determined from time to time by the Borrower. For the avoidance of doubt, with respect to any Loan the Lender may submit Withdrawal Requests at any time until such Loan has been repaid in full. The Borrower shall use commercially reasonable best efforts to manage its liquidity, including engaging with liquidity manager(s) to manage and optimize liquidity.

5.2 Promptly following the submission of a Withdrawal Request by the Lender the Borrower shall repay the amount of the relevant outstanding Loan that is set out in such Withdrawal Request.

5.3 A Loan shall not repaid in full until the Borrower repays to the Lender the same number and type of Stablecoins (though not necessarily the same blockchain instance or token ID) as the Loan disbursed on the Disbursement Date.

5.4 The Lender shall bear all blockchain network fees, gas fees, or bridge costs incurred in requesting any repayment.

5.5 The Borrower may at any time prepay any Loan in whole or in part, together with Interest calculated in accordance with Clause 6 and any other amounts due on the amount prepaid.

6 Interest

6.1 The Borrower shall pay to the Lender, in respect of each Loan, the Interest on such Loan from and including the date on which such Loan was disbursed to the Borrower to but excluding the date on which the Borrower repays such Loan. The Borrower shall pay to the Lender all accrued Interest on a Loan on date on which the Borrower repays such Loan provided that if the Borrower repays a Loan in instalments then at the time of each such repayment the Borrower shall pay the Interest with respect to the amount of Loan that is repaid. All Interest on the Loan shall be calculated on the basis of a year of 365 days.

6.2 The Lender shall bear all blockchain network fees, gas fees, or bridge costs incurred in making any interest payment.

7 Payments

7.1 All repayments of principal and payments of Interest, and any other amounts due from the Borrower in relation to any Loan, shall be made in full without set-off or counterclaim, and free and clear of any deductions in accordance with clause 5.1.

7.2 Such payments in respect of a Loan shall be made in the same type of Stablecoin (and network) as the original disbursement of that Loan to the Lender’s designated Blockchain Address.

7.3 In the event of a blockchain fork, protocol upgrade, or migration of a Stablecoin to a new token contract or chain, the Borrower and Lender shall agree to determine the accepted form of payment, provided that such form retains substantially the same economic value and legal enforceability as the original Stablecoin.

7.4 Receipt by the Lender shall be confirmed and verifiable through the applicable Kamino Protocol's smart contract on the applicable blockchain.

8 Representations, Warranties and Undertakings

8.1 In order to induce the Borrower to enter into this Agreement, a Lender that is a legal entity represents and warrants to the Borrower on the date hereof, on each Disbursement Date, on each day that it submits a Withdrawal Request, on each day that it receives repayment of any portion of a Loan, and on each day that it receives payment of any Interest (in each case by reference to the facts and circumstances existing at that time):

(a) it is duly incorporated under the laws of its country of incorporation, is validly existing, has full power to carry on its business as now being conducted, to own its assets and to enter into and perform its obligations under this Agreement;

(b) this Agreement constitutes its legal, valid and binding obligations enforceable in accordance with its terms except as such enforcement may be limited by general principles of equity or by any relevant bankruptcy, insolvency, administration or similar laws affecting creditors' rights generally;

(c) all necessary consents and other actions have been taken to authorise the execution, delivery and performance of this Agreement and no limitation on its powers will be exceeded as a result of the disbursement or receipt (as applicable) of the Loan Amount;

(d) no authorisation, approval, consent, registration, licence or exemption is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in connection with such party's execution, delivery or performance of this Agreement;

(e) no authorisation or registration is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in order to ensure the validity, enforceability or admissibility in evidence of this Agreement or, if such authorisation or registration is required, it has been duly obtained and is in full force and effect;

(f) the execution, delivery and performance of this Agreement will not contravene any existing law or regulation to which it is subject or result in

any breach of or default under any agreement or other instrument to which it is a party or is subject which would have a material adverse effect on its business or financial condition;

(g) no litigation or proceeding is instituted, pending or to its knowledge, threatened against it or any of its assets; and

(h) it and its directors have not taken any action or steps and no petition has been presented or legal proceedings started or threatened against or by it for an administration, winding-up, interim or bankruptcy order or for its dissolution, for the appointment of an administrator, receiver, administrative receiver, supervisor, trustee or similar, officer over, or for the taking into possession or enforcement of security by an encumbrancer, mortgagee or chargee in respect of, all or any part of its assets, undertaking or revenues or for the purposes of it entering into any arrangement or composition for the benefit of its creditors.

8.2 In order to induce the Borrower to enter into this Agreement a Lender that is a natural person represents and warrants to the Borrower on the date hereof, on each Disbursement Date, on each day that it submits a Withdrawal Request, on each day that it receives repayment of any portion of a Loan, and on each day that it receives payment of any Interest (in each case by reference to the facts and circumstances existing at that time):

(a) this Agreement constitutes his/her legal, valid and binding obligations enforceable in accordance with its terms except as such enforcement may be limited by general principles of equity or by any relevant bankruptcy or similar laws affecting creditors' rights generally;

(b) no authorisation, approval, consent, registration, licence or exemption is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in connection with such party's execution, delivery or performance of this Agreement;

(c) no authorisation or registration is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in order to ensure the validity, enforceability or admissibility in evidence of this Agreement or, if such authorisation or registration is required, it has been duly obtained and is in full force and effect;

(d) the execution, delivery and performance of this Agreement will not contravene any existing law or regulation to which he/she is subject or result in any breach of or default under any agreement or other instrument to which he/she is a party or is subject which would have a material adverse effect on his/her ability to pay his/her debts as they fall due;

(e) no litigation or proceeding is instituted, pending or to his/her knowledge,

threatened against him/her or any of his/her assets; and

(f) he/she has not taken any action or steps and no legal proceedings have been started or threatened against him/her regarding his/her actual, impending or alleged bankruptcy order or for the appointment of an administrator, receiver, administrative receiver, supervisor, trustee or similar officer over, or for the taking into possession or enforcement of security by an encumbrancer, mortgagee or chargee in respect of, all or any part of his/her its assets or for the purposes of him/her entering into any arrangement or composition for the benefit of his/her creditors.

8.3 In order to induce the Borrower to enter into this Agreement, the Lender also represents and warrants to the Borrower on the date hereof, on each day that it submits a Withdrawal Request, on each day that it receives repayment of any portion of a Loan, and on each day that it receives payment of any Interest (in each case by reference to the facts and circumstances existing at that time):

(a) it is the sole legal and beneficial owner of all Stablecoins to be disbursed under a Loan, free from any restriction, trust, encumbrance, security, lien, or other interest in favour of a third party;

(b) it is in compliance with all applicable anti-money laundering, anti-terrorist financing, sanctions, and anti-corruption laws and regulations

(c) the Stablecoins to be disbursed under a Loan:

(i) are fungible and accepted on the designated blockchain network;

(ii) are not derived from any unlawful activity, and were not received from wallets flagged for AML/CFT or sanctions reasons by credible blockchain compliance software;

(iii) were obtained by the Lender for its own account and not for the purposes of a virtual asset issuance, initial offering or public sale;

(iv) were not obtained as proceeds of any virtual asset fundraising event, and are not being transferred or lent to the Borrower in connection with any virtual asset issuance, distribution, resale or token generation event;

(d) the disbursement of Stablecoins under this Agreement does not constitute, and is not intended to constitute an issuance, distribution or sale of virtual assets or tokens by the Lender;

(e) the Lender is not relying on the Borrower to facilitate, promote, intermediate, or execute any virtual asset issuance or fundraising on its

behalf;

(f) the Lender's designated Blockchain Address(es) have not been flagged for AML/CFT or sanctions reasons by credible blockchain compliance software;

(g) the Lender is not carrying on "virtual asset services" in or from the Cayman Islands, and it is therefore not required to be licensed or registered under the VASP Act;

(h) to the best of the Lenders knowledge, no imminent network fork, migration, or protocol upgrade is expected that would adversely affect the Lender's ability to transfer the relevant Stablecoins; and

(i) the Lender is not resident of, or otherwise located in, any jurisdiction that is geo-blocked, sanctioned, or restricted by the Kamino Protocol in accordance with its terms and conditions.

8.4 In order to induce the Lender to enter into this Agreement, the Borrower represents and warrants to the Lender as at the date hereof, on each day that it repays any portion of a Loan, and on each day that it pays any Interest (in each case by reference to the facts and circumstances existing at that time):

(a) it is a company duly incorporated under the laws of its country of incorporation, is validly existing, has full power to carry on its business as now being conducted, to own its assets and to enter into and perform its obligations under this Agreement;

(b) this Agreement constitutes its legal, valid and binding obligations enforceable in accordance with its terms except as such enforcement may be limited by general principles of equity or by any relevant bankruptcy, insolvency, administration or similar laws affecting creditors' rights generally;

(c) all necessary consents and other actions have been taken to authorise the execution, delivery and performance of this Agreement and no limitation on its powers will be exceeded as a result of the disbursement or receipt (as applicable) of the Loan Amount;

(d) no authorisation, approval, consent, registration, licence or exemption is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in connection with such party's execution, delivery or performance of this Agreement;

(e) no authorisation or registration is required from any court or governmental, regulatory, judicial or public body or authority in the Cayman Islands in order to ensure the validity, enforceability or admissibility in evidence of this Agreement or, if such authorisation or registration is required, it has been

duly obtained and is in full force and effect;

(f) the execution, delivery and performance of this Agreement will not contravene any existing law or regulation to which it is subject or result in any breach of or default under any agreement or other instrument to which it is a party or is subject which would have a material adverse effect on its business or financial condition;

(g) no litigation or proceeding is instituted, pending or to its knowledge, threatened against it or any of its assets;

(h) it and its directors have not taken any action or steps and no petition has been presented or legal proceedings started or threatened against or by it for an administration, winding-up, interim or bankruptcy order or for its dissolution, for the appointment of an administrator, receiver, administrative receiver, supervisor, trustee or similar, officer over, or for the taking into possession or enforcement of security by an encumbrancer, mortgagee or chargee in respect of, all or any part of its assets, undertaking or revenues or for the purposes of it entering into any arrangement or composition for the benefit of its creditors;

(i) it is in compliance with all applicable anti-money laundering, anti-terrorist financing, sanctions, and anti-corruption laws and regulations;

(j) it is acting for its own account and not as an agent or nominee for any other person;

(k) no event has occurred or circumstances exist which constitute an Event of Default;

(l) its payment obligations under this Agreement rank at least *pari passu* with the claims of all its other unsecured and unsubordinated creditors, except for obligations mandatorily preferred by law applying to companies generally;

(m) all Stablecoins to be paid (by way of repayment, interest or otherwise) under a Loan are fungible and accepted on the designated blockchain network;

(n) all Stablecoins to be paid (by way of repayment, interest or otherwise) under a Loan are not derived from any unlawful activity, and were not received from wallets flagged for AML/CFT or sanctions reasons by credible blockchain compliance software;

(o) the Borrower's designated Blockchain Address(es) have not been flagged for AML/CFT or sanctions reasons by credible blockchain compliance software;

(p) the Borrower is not carrying on "virtual asset services" (as defined in the

VASP Act) or any activity which if carried on as a business would constitute "virtual asset services" each case in or from the Cayman Islands, and is not required to be licensed or registered under the VASP Act; and

(q) to the best of the Borrower's knowledge, no imminent network fork, migration, or protocol upgrade is expected that would adversely affect the Borrower's ability to perform its obligations or transfer the relevant Stablecoins.

8.5 The Borrower hereby undertakes to the Lender that at all times whilst a Loan is outstanding:

(a) it shall promptly obtain, comply with and do all that is necessary to maintain in full force and effect, any authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration required under any law or regulation of any applicable jurisdiction to enable it to perform lawfully its obligations under this Agreement; and

(b) it shall comply in all respects with all laws to which it may be subject if failure to so comply would impair its ability to perform lawfully its material obligations under this Agreement.

8.6 The Lender acknowledges that the Borrower will screen every wallet from which it receives Stablecoins or other digital assets using credible blockchain compliance software. If requested by the Borrower, within 5 Business Days following such request the Lender shall provide to the Borrower (i) any details requested by the Borrower with respect to the source and legal status of all Stablecoins disbursed under a Loan, and (ii) copies of any records of the Lender related to the source and legal status of such Stablecoins.

8.7 The Lender shall procure that it is not resident of, or otherwise located in, any jurisdiction that is geo-blocked, sanctioned, or restricted by the Kamino Protocol in each case as determined in accordance with the terms and conditions of the Kamino Protocol (any such geo-blocked, sanctioned, or restricted jurisdiction, a "**Restricted Jurisidiction**"). Notwithstanding any other provision of this Agreement Lender acknowledges and agrees that Borrower shall not have any obligation or liability hereunder to Lender whatsoever at, or in respect of, any time when Lender is or was resident of, or otherwise located in, a Restricted Jurisdiction.

9 Events of Default

9.1 Each of the following events shall constitute an "Event of Default":

(a) the Borrower does not pay any sum due to the Lender within five (5) Business Days of the due date therefor;

(b) the Borrower commits any material breach of or makes any material default

in the observance or performance of any term, condition, undertaking or covenant contained in this Agreement;

(c) any representation or warranty made or deemed to be made or repeated by or in respect of the Borrower in or pursuant to this Agreement or in any notice, certificate or statement referred to in or delivered under this Agreement is or proves to have been incorrect in any material respect;

(d) the Borrower is deemed or admits in writing to being unable to pay its debts as and when they fall due or stops payment;

(e) any proceedings are started or steps taken in any applicable jurisdiction for relief under any bankruptcy, reorganisation or moratorium law with respect to the Borrower or for the winding-up or dissolution of the Borrower (except for (i) any winding-up petition when Borrower is solvent or (ii) a frivolous or vexatious winding up petition which is being contested in good faith by the Borrower) or proceedings are commenced or steps taken for the appointment of an administrator, administrative receiver, receiver, trustee, supervisor or similar officer of the Borrower or any or all of its revenues and assets;

(f) a notice is issued convening a meeting of or the Borrower proposes or enters into any arrangement or composition with its creditors or agrees or declares a moratorium in respect of any of its debts;

(g) the Borrower delivers to the respective lender in accordance with clause 9.1 of the Related Loan Agreement a notice demanding repayment of any loan advanced under the Related Loan Agreement; and

(h) the occurrence of any "Event of Default" as defined in the Related Loan Agreement that is set out in clause 9.2 of the Related Loan Agreement.

10 Force majeure

10.1 A Party (**Affected Party**) shall not be liable for any failure or delay in the performance of any obligation under this Agreement (excluding payment obligations in fiat currency) if and to the extent that such failure or delay is caused by or results from a Force Majeure Event.

10.2 For the purposes of this Agreement, a **Force Majeure Event** includes any event or circumstance beyond the reasonable control of the Affected Party, including but not limited to:

(a) hacking of a wallet, blockchain network failure (being a material disruption, partitioning (chain split), network halt, congestion, or denial-of-service attack affecting the blockchain(s) or distributed ledger(s) on which the relevant digital assets operate);

(b) protocol exploit or smart contract vulnerability (being a critical vulnerability, exploit, or attack on a smart contract or protocol (including bridges, multisigs, DAOs, or staking platforms) that materially impairs the ability of a party to transfer, receive, or control relevant digital assets);

(c) consensus failure or chain fork (being unanticipated or contentious hard forks, reorganisations, or consensus-level failures that render the relevant blockchain unstable or create conflicting token states);

(d) oracle or infrastructure failure (being a breakdown, compromise, or material inaccuracy in oracle services, index price feeds, or off-chain infrastructure required to determine token prices, interest calculations, or payment triggers);

(e) legal or regulatory action (being emergency or extraordinary governmental action, judicial decision, or regulatory intervention (including sanctions designations or wallet freezing orders) that makes performance of obligations illegal or impracticable);

(f) custody or exchange failure (being a technical failure, freeze, insolvency, or suspension of service by a wallet provider, exchange, or custodian used in connection with the transfer or custody of digital assets);

(g) material loss of keys or wallet access (being the irreversible loss of private keys or wallet control (without fault of the Affected Party) where no commercially reasonable recovery method is available).

10.3 The Affected Party shall notify the other party as soon as reasonably practicable after becoming aware of the Force Majeure Event, describing its nature, expected duration, and the obligations affected.

10.4 The obligations of the Affected Party under this Agreement shall be suspended (to the extent affected) during the continuation of the Force Majeure Event.

10.5 The Affected Party shall use commercially reasonable efforts to mitigate the impact of the Force Majeure Event and resume performance as soon as practicable.

10.6 If a Force Majeure Event continues for more than 45 days (or as otherwise agreed between the parties in writing), either party may terminate this Agreement with immediate effect by written notice to the other, without liability, but without prejudice to any rights accrued prior to termination.

11 Limited recourse and non-petition

11.1 Notwithstanding any other provision herein, the Lender agrees that all obligations

and liabilities of the Borrower under or in connection with this Agreement shall be limited in recourse to the assets of the Borrower from time to time legally and beneficially owned by it and available to satisfy its liabilities under this Agreement (**Available Assets**).

11.2 The Lender shall have no recourse, whether in contract, tort, or otherwise, to:

(a) the private property, assets or estate of any person acting as a director, officer, founder, supervisor, enforcer, delegate or agent (or in any similar capacity) of the Borrower; or

(b) any assets of any company, trust, body corporate or individual associated with, or administering, the Borrower,

in connection with any obligation or liability arising under or in relation to this Agreement.

11.3 No person acting as a director, officer, founder, supervisor, enforcer, delegate or agent (or in any similar capacity) of the Borrower shall be personally liable for any obligation or liability of the Borrower under this Agreement.

11.4 Following the application of the Available Assets from time to time in accordance with this Agreement and enforcement against such assets under applicable law the Lender shall not be entitled to take any further steps against the Borrower to recover any shortfall.

11.5 The Lender undertakes that it shall not:

(a) institute, or join with any other person in instituting, any insolvency, winding-up, dissolution, liquidation or similar proceeding in any jurisdiction against the Borrower; or

(b) seek to enforce any judgment or claim against the Borrower other than through recourse to the Available Assets in accordance with clause 11.1.

11.6 This clause shall survive the termination of this Agreement and the discharge in full of the obligations of the Borrower hereunder.

12 Benefit of Agreement

12.1 Each party may only assign or transfer any of its rights, benefits or obligations under this Agreement with the prior written consent of the other party.

12.2 The parties to this Agreement do not intend that any third parties have any rights under this Agreement.

13 Notices

All notices, requests, demands or other communications to or upon the respective parties to this Agreement shall be deemed to have been duly given or made when delivered electronically in accordance with the terms and conditions of the Kamino Protocol with respect to communications between users of the Kamino Protocol.

14 Miscellaneous provisions

14.1 No failure by the Lender to exercise or any delay by the Lender in exercising any right or remedy hereunder shall operate as a waiver hereof nor shall any single or partial exercise of any right or remedy prevent any further or any other exercise thereof or the exercise of any other right or remedy. The rights and remedies herein provided are cumulative and not exclusive of any rights or remedies provided by law.

14.2 If any provision of this Agreement is or becomes illegal invalid or unenforceable in any respect under the law of any jurisdiction neither the legality, validity or enforceability of the remaining provisions hereof nor the legality, validity or enforceability of such provision under the law of any other jurisdiction shall in any way be affected or impaired thereby.

14.3 This Agreement sets forth the entire agreement and understanding between the parties in respect of the subject matter of this Agreement. No variation of this Agreement shall be effective unless signed for or on behalf of all the parties.

14.4 In the event of any conflict, ambiguity, inconsistency, or discrepancy between the provision of this Agreement and any terms and conditions, policies, guidelines, or other documents published on the Kamino.com website or otherwise referenced herein or therein, the provisions of this Agreement shall prevail and take precedence to the extent of such conflict, ambiguity, inconsistency, or discrepancy.

14.5 Without prejudice to clause 15.4 the Lender acknowledges and agrees that it has read, understood, and agrees to be bound by the terms and conditions applicable to users of the services on the Kamino.com website (as may be amended from time to time in accordance with those terms and conditions).

14.6 This Agreement may be executed in any number of counterparts and by different parties hereto on separate counterparts each of which when executed and delivered shall constitute an original but all such counterparts shall together constitute one and the same instrument.

14.7 The Lender acknowledges and agrees that in order to enforce any term of this Agreement it must provide satisfactory evidence (as determined by the Borrower in its sole discretion) that it had exclusive control of the Lender Wallet at the time the first Loan was disbursed hereunder, has continued to have exclusive control of

the Lender Wallet at all times thereafter, and has exclusive control of the Lender Wallet at the time it takes any action to enforce any term of this Agreement.

15 Governing Law and Jurisdiction

15.1 This Agreement is governed by and shall be construed in accordance with the laws of the Cayman Islands.

15.2 Each of the parties hereto hereby irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of the Cayman Islands as regards any matter or claim which may arise out of or in connection with this Agreement.

[signature page follows]

IN WITNESS WHEREOF the Borrower has executed this Agreement on the date set out below and the Lender has subsequently accepted the terms of this Agreement using the applicable interface on Kamino Protocol.

Signed by)
for and on behalf of)
MALIX GLOBAL CORP.)

Print name: Edgar Young
Director

Date: 2/24/2026